

**FOR IMMEDIATE RELEASE**

[April 18, 2023]

## **Interactive Ontario Announces Triple Dragon as a New Preferred Partner**

(April 18, 2023 - Toronto, Ontario) – Ontario is a rapidly growing hub for video games and interactive digital media (IDM) studios in Canada. While the Ontario industry is growing, financing remains a significant challenge for many studios. As a result, Interactive Ontario (IO) has been looking for innovative solutions to facilitate access to capital to IO members.

Enter [Triple Dragon](#), recognized worldwide for their dependable loan and flexible financing solutions, which are tailored specifically for the video game industry. The team specializes in receivable backed loans (eg. tax credits, grants, recoupable investments) and user acquisition loans, among a number of other potential financing solutions.

Interactive Ontario is proud to welcome Triple Dragon as a Preferred Partner. We look forward to bringing this partnership to the Ontario ecosystem, helping to facilitate and support the financing needs of the video game and interactive digital media industry in the province.

We are launching the partnership during the XP Game Developer Summit with a Masterclass titled, “IO Connect: Is Debt Financing an Option to Fund your Studio?” on Thurs Apr 20th at 4PM located at Pier 2. IO will also organize information sessions for our members with Triple Dragon in the next year. Contact [membership@interactiveontario.com](mailto:membership@interactiveontario.com) to learn more.

## **About Triple Dragon**

Triple Dragon is a specialist finance company based in the UK that focuses primarily on the video games and wider digital entertainment ecosystem. They understand gaming and finance, their team has a combined expertise of video game and app development, publishing, financial structuring, investment and legal services, so they are able to provide bespoke growth funding solutions that are non-dilutive, specific to their clients needs and can scale with their ambition.

They have been financing video games business in Canada for several years with our flexible funding options, which cover user acquisition financing, bridge funding against tax credits, grants and CMF milestones, project financing, venture debt and in some situations equity funding. Their approach is to provide a holistic end to end solution that covers most working capital and/or project financing requirements.

## **About Interactive Ontario**

Interactive Ontario (IO) is the trade association representing the video game and interactive digital media (IDM) sector in Ontario. IO's members produce, commercialize and export interactive digital entertainment and edutainment such as video games, extended reality applications (VR, AR, MR) and eLearning content. IO's mission is to inspire, unite and enable Ontario's IDM industry to achieve long-term growth and prosperity. Through advocacy, connections, insights, resources, programs, and building meaningful partnerships with the industry and its stakeholders, IO is dedicated to positioning Ontario as a leader on the world stage.

For More Information: [IO Website](#), [The Lodge](#), [IO Twitter](#), [The Lodge Twitter](#), [LinkedIn](#)

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